Oven-Invoicing by Pepsi Plant

3917. SHRI PRITHIBHI MANJHI : Will the Minister of FINANCE be Incased to state :

(a) whether the Directorate of Enforcement are aware that the Pepsi Plant involves potential over-invoicing since cost of similar plants in Modem Foods and Double Cola is subsequently less ;

(b) whether" the Pepsa Plant import proposal has been scrutinised for possible kickbacks at the initial stages itself; and

(C) WHETHER HIS Ministry are aware that a constant outflow of foreign exchange on account of plant import is required to be accountel Cor ?

THE MINISTER OF- STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) to
(c) The question apparently refers to the proposed collaboration between Pepsi Cola and an Indian Industrialist for setting up a plant in India. The proposal has not been approved so far.

Foreign Exchange Outgo on. Technology Transfer In the Area of Consumer Industries

3918. SHRI DHULESHWAR MEENA: Will the Minister of FINANCE be pleased to state :

(a) what is Government's estimate of foreign exchange outgo on account of tech nology transfer in the area of consumer industries in the period 1984-88, yearswise and

(b) what is the foreign exchange outgo on account of royalty payments and divi dend repatriation by the consumer pro ducts industry during the above period ?

THE MINISTER OF STATE IN fHE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI BDUARDO FALEIRO] : (a) and (b) Separate figures of foreign cx:',-ir.gc outgo on account of technology imports in the field of consumer industries are not available. The foreign exchange outgo on account of remittance of royalties, technical know-how fees and dividends by all companies functioning in India, during the period 1984-85, 1985-86, 1986-87 (upto September, 1986), was a under :-—

(Rs-,. in crores

Year	Royalties	Technical Dhr know-how fees	Wends
1984-85.....	28.4;	300.60	74.58
1985-86	23.50	367.90	75.20
1986-87.....	14.80	186.03	45.10
(upto September, 1986)			

Figures for later periods are not yet available,